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By [David Phillips](#) | Houston

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HOUSTON, TX—HFF says it has closed the sale of **15915 Katy Freeway**, a 105,619-square-foot office building in the **Energy Corridor**.

HFF marketed the property on behalf of the seller, **Downtown Properties**. **Dornin Investment Group** purchased the building for an **undisclosed amount** free and clear of debt.

15915 Katy Freeway is located on Interstate 10 across from **Park 10 Business Park**, a **550-acre, master planned, mixed-use business park** in Houston's Energy Corridor. The building is 88.7% leased to a diverse mix of tenants in industries such as engineering, technology, real estate, energy and healthcare.

The HFF team representing the seller was led by senior managing director **Dan Miller** and director **Marty Hogan**.

Downtown Properties, the U.S. real estate associate of **Gaw Capital Partners**, has been acquiring and managing real estate investments in the United States since 1991. Its portfolio in **Los Angeles, San Francisco, New York** and **Hawaii** comprises more than **2.5 million square feet** of office buildings, hotels with more than 1,000 rooms, two 18-hole championship golf courses, a ski resort and three residential redevelopment projects.

Downtown Properties won international acclaim for its restoration and repositioning of the iconic **Hollywood Roosevelt Hotel**, which is now one of the trendiest hotels in Los Angeles, and has been involved in the revitalization and transformation of a series of historically significant buildings dating back to the late 19th and early 20th centuries in Los Angeles.

Dornin Investment Group is a real estate investment and asset management firm that invests in commercial and residential real estate in partnership with a broad base of institutional and private investors. The firm specializes in distressed, opportunistic and value-add real estate investments in all major property types with a focus on multifamily, office and industrial properties and notes.

HFF (Holliday Fenoglio Fowler, L.P.) and **HFFS** (HFF Securities L.P.) are owned by **HFF, Inc.** HFF operates out of 21 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF together with its affiliate HFFS offer clients a fully integrated national capital markets platform including debt placement, investment sales, equity placement, advisory services, loan sales and commercial loan servicing.

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About Our Columnist



David Phillips is a Chicago-based freelance writer and consultant with more than 20 years experience in business and community news. He also has extensive reporting experience in the food manufacturing industry for national trade publications.

[Bio](#)